



MAYFIELD ACADEMY

TUITION AGREEMENT

Post Office Box 731, Athens, TN 37371 ♦ Phone: 423-920.7300 ♦ www.mayfieldacademy.org

STUDENT NAME (one document per child):

One of Mayfield Academy's (MA) objectives is to make a multi-leveled, Christian education as affordable as possible to all of God's children.

There are four principles which are essential to determine how the three-tiered tuition is calculated:

1. Keep the tuition as low as possible
2. Receive donations, similar to tithes, with a shared belief system of God's intent to provide for growth and development with all incoming donations which are tax deductible
3. Cover operational expenses
4. Volunteer hours provide the student body with mentors and assistance with daily school functions

Mayfield Academy accepts additional donations (Refer to our [Support Page](#) located at www.mayfieldacademy.org). Please consider MA as a vital resource for the citizens and cultural environment of Athens, McMinn County, and surrounding area counties.

Kindergarten – 6th Grade Three-tiered tuition scale for 2016-2017

Mayfield Academy's tuition is composed of three elements or tiers. Part of our philosophy is based on the importance of a faith-based community where families, churches, businesses and other entities are committed to nurturing the success and fullest potential of our youth.

Tier One- **\$1,100.00 + Registration fee** (fee will vary for each family's student total), per year, if eight installment method of payment is chosen

\$1,000.00 + Registration fee (fee will vary for each family's student total), if paid in full by August 5.

Tier Two- Pledged Donations (based on family's ability to pay and/or other tangible resources, from self or family members (i.e. Grandparents, Aunts, Uncles, etc.), Church, Employer, etc. and are tax deductible.

Tier Three- Volunteer (Gifting of time through the student's family of their interests, talents, hobbies, and passions of faith, life, and leisure.)

"501(c)3 Disclaimer"

Mayfield Academy is a not for profit, charitable organization formed under Section 501(c)3 of the U.S. Internal Revenue Code. Donations to Mayfield Academy are tax-deductible as charitable contributions for US federal income tax purposes. There are no donation limits or restrictions on contributions to Mayfield Academy.

Additional Fees:

Application Fee: \$25.00 (nonrefundable)

The Nonrefundable Registration Fees are as follows (Submitted with application):

1 Student- **\$200.00**
2 Students- **\$250.00**
3+ Students- **\$300.00**

Materials Fee: \$150.00 (Must be paid by August 5th)

Tier One Tuition (Must be paid in full by August 5th or March 5th, depending on method of payment):

Please choose one of the following:

_____ I will be paying my child's tuition in one payment of **\$1,000.00**. Payment due by August 5th.

_____ I will be paying my child's tuition of **\$1,100.00** in eight monthly installments of **\$137.50**. Payments are due by the 5th of each month beginning on August 5th and running through March 5th.

Tier Two Tuition (Must be paid in full by March 5th):

_____ I will be paying my pledged tuition amount of \$_____ by _____ .

_____ I will be paying in payments of \$_____ in _____ monthly installments by _____, 20_____. (Complete pledge must be paid by March 5th.)

Tier Three Tuition (Volunteer) Number of hours per month will be calculated based on number of children that attend and activities:

Areas of Interest-

There may be a \$25 late fee assessed for any tuition payment received more than 5 days late as per school policy.

Parent's signature

Date